Skillshort

Self-Study Preparation Pack

CA FOUNDATION

Course Guide – all four papers

CA Foundation Preparation Pack – Course Guide

For January 2027 and May 2027 attempts · ICAI new scheme of education and training

4 papers · 400 marks | Pass: 40% each + 50% aggregate | Exams held three times a year (Jan, May, Sept) VERIFY

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Each subject pack has 6 parts

1 Chapter-wise notes
2 Important topics & weightage
3 Past papers: trends & links
4 Mock tests + solutions
5 Chapter practice questions
6 Last-week plan & strategy

Prepared by Skillshort for self-study. Original explanations and questions; not an official ICAI/ICMAI/ICSI publication. Items marked VERIFY should be checked against the latest official material.

The exam at a glance

Paper	Subject	Marks	Mode	Time
1	Accounting	100	Descriptive – Q1 compulsory + any 4 of 5	3 hours + 15 min reading time
2	Business Laws	100	Descriptive – Q1 compulsory + any 4 of 5	3 hours + 15 min reading time
3	Quantitative Aptitude (Maths 40, Reasoning 20, Statistics 40)	100	100 MCQs, negative marking 0.25 VERIFY	2 hours
4	Business Economics	100	100 MCQs, negative marking 0.25 VERIFY	2 hours

LEGAL PROVISION Pass rule

A candidate passes on securing **at least 40% in each paper and at least 50% in aggregate** of all four papers in one sitting. **Exemption** in a paper is not available at Foundation level VERIFY. "Pass with distinction" requires 70% aggregate VERIFY.

NOTE Attempts and registration

ICAI holds the Foundation examination **three times a year – January, May and September** VERIFY. Check eligibility, registration cut-off dates and exam fees on the ICAI BoS website before you plan your attempt: https://www.icai.org/ and https://boslive.icai.org/.

What is in this pack

Every paper folder has the same six parts, so you always know where to look.

Part	File	Use
1	01 Chapter Notes	Full chapter notes – concepts, formats, formulas, solved examples
2	02 Important Topics and Weightage	ICAI weightage vs actual questions in recent papers; priority list
3	03 Past Papers Trend Analysis and Links	Trend of the last attempts, recurring question types, official ICAI links
4	04 Mock Test n with Solutions	Full-length original mock tests with solutions
5	05 Chapter Practice Questions	Chapter-wise practice questions with answers
6	06 Last Week Plan and Exam Strategy	7-day revision plan, formula/one-liner sheet, exam-hall plan

Contents of each paper folder:

Paper folder	What you get
Paper1_Accounting	Notes 39 pp · topics 4 pp · past papers 4 pp · 2 mock tests · practice 11 pp · last week 4 pp
Paper2_Business_Laws	Notes 34 pp · topics 3 pp · past papers 5 pp · 2 mock tests · practice 10 pp · last week 3 pp
Paper3_Quantitative_Aptitude	Notes 31 pp · topics 3 pp · past papers 3 pp · 3 mock tests × 100 MCQs · 180 practice MCQs · last week 3 pp
Paper4_Business_Economics	Notes 33 pp · topics 3 pp · past papers 3 pp · 2 mock tests × 100 MCQs · 139 practice MCQs · last week 3 pp

Study plan – four months

Phase	Weeks	Work
1 Concept building	1–8	Read file 01 chapter by chapter (about 2 chapters of one paper per day, rotating papers). Solve file 05 set right after each chapter

Phase	Weeks	Work
2 Revision + weightage	9–12	Use file 02 to revise high-priority chapters; attempt the latest ICAI paper of each subject from file 03 links
3 Mock phase	13–15	One mock every alternate day (file 04) under exam time; keep a mistake log by chapter
4 Last week	16	Follow file 06 of each paper; revise only formulas, formats, sections and one-liners

STRATEGY Balance the four papers

Papers 3 and 4 are objective with negative marking VERIFY – practise speed and accuracy. Papers 1 and 2 are descriptive – practise **writing**: formats and working notes in Accounting, and the "provision – facts – conclusion" structure in Business Laws. Aim for 60+ in your strongest papers to protect the 50% aggregate.

Official ICAI resources

Resource	Link
Suggested answers – Foundation	https://www.icai.org/post/suggested-answer-foundation-course
BoS Knowledge Portal – question papers and study material	https://boslive.icai.org/
Mock test papers (MTP)	https://bosmtp.icai.org/

VERIFY Facts marked VERIFY

Exam rules, dates, fees and negative marking can be changed by ICAI. Check the latest ICAI announcements before you rely on them.