Skillshort

Self-Study Preparation Pack

CA INTERMEDIATE

Course Guide – all six papers

# CA Intermediate Preparation Pack – Course Guide

For the January 2027 attempt · ICAI new scheme of education and training · Two groups, six papers

6 papers · 600 marks | Group I: P1–P3 · Group II: P4–P6 | Pass: 40% each + 50% aggregate per group VERIFY | Exam: 2–5 pm with 15 min reading time

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## Each subject pack has 6 parts

1 Chapter-wise notes

2 Important topics & weightage

3 Past papers: trends & links

4 Mock tests + solutions

5 Chapter practice questions

6 Last-week plan & strategy

Prepared by Skillshort for self-study. Original explanations and questions; not an official ICAI/ICMAI/ICSI publication. Items marked VERIFY should be checked against the latest official material.

## The exam at a glance

| Group | Paper | Subject | Marks | Pattern |
|---|---|---|---|---|
| I | 1 | Advanced Accounting | 100 | 15 MCQs × 2 (30) + Q1 compulsory (14) + any 4 of Q2–Q6 (14 each) |
| I | 2 | Corporate and Other Laws (Company & LLP 70, Other laws 30) | 100 | 15 MCQs × 2 (30) + Q1 compulsory (14) + any 4 of Q2–Q6 (14 each) |
| I | 3 | Taxation (Income tax 50, GST 50) | 100 | Two sections of 50: each 15 MCQ marks (7 × 2 + 1 × 1) + compulsory 15 + any 2 of 3 (10 each) |
| II | 4 | Cost and Management Accounting | 100 | 15 MCQs × 2 (30) + Q1 compulsory (14) + any 4 of Q2–Q6 (14 each) |
| II | 5 | Auditing and Ethics | 100 | 15 MCQs × 2 (30) + Q1 compulsory (14) + any 4 of Q2–Q6 (14 each) |
| II | 6 | Financial Management (50) and Strategic Management (50) | 100 | Two sections of 50: each 15 MCQ marks (7 × 2 + 1 × 1) + compulsory 15 + any 2 of 3 (10 each) |

**NOTE Pass rule**

To pass a group you need **at least 40% in each paper and at least 50% in aggregate** of that group's papers. Under the new scheme, a paper in which you score **60% or more** is exempted for later attempts if you fail the group VERIFY. There is **no negative marking** in the MCQs. Check the latest ICAI rules before relying on them.

## January 2027 – exam and form dates

| Date | Group / Paper | Time |
|---|---|---|
| Sat 2 Jan 2027 | Group I – Paper 1 Advanced Accounting | 2–5 pm (reading 1:45–2:00) |
| Mon 4 Jan 2027 | Group I – Paper 2 Corporate and Other Laws | 2–5 pm |
| Wed 6 Jan 2027 | Group I – Paper 3 Taxation | 2–5 pm |
| Fri 8 Jan 2027 | Group II – Paper 4 Cost and Management Accounting | 2–5 pm |
| Sun 10 Jan 2027 | Group II – Paper 5 Auditing and Ethics | 2–5 pm |
| Tue 12 Jan 2027 | Group II – Paper 6 FM and SM | 2–5 pm |

| Exam form step | Date |
|---|---|
| Online exam forms open | 3 November 2026 |
| Last date without late fee | 16 November 2026 |
| Last date with late fee | 19 November 2026 |
| Correction window | 20–22 November 2026 |

Source: ICAI announcement for the January 2027 examinations – https://resource.cdn.icai.org/94359exam-aps6372-stu-iff-jan2027.pdf. Apply at https://eservices.icai.org/ VERIFY.

## Weightage summary (ICAI section-wise, ±5% deviation)

| Paper | Heaviest areas (ICAI weightage) |
|---|---|
| 1 Advanced Accounting | Accounting Standards **55–65%**; Schedule III, cash flow, buy-back, amalgamation, reconstruction 30–35%; branches 5–10% |
| 2 Corporate and Other Laws | Company law: accounts, audit and foreign companies 30–35%; incorporation to debentures 20–30%; deposits to dividend 20–30%; LLP 15–20%. Other laws: General Clauses Act 35–40%, FEMA 30–40%, interpretation 25–30% (of 30 marks) |
| 3 Taxation | Income tax: heads of income 25–30%, computation under the regimes 20–25%. GST: levy, place/time/value of supply, ITC and liability **50–80%**; procedures 20–45% |

| Paper | Heaviest areas (ICAI weightage) |
|---|---|
| 4 Cost and Management Accounting | Material, employee, overheads, ABC, cost systems **35–40%**; standard and marginal costing, budgets 25–30%; methods of costing 20–25%; intro and cost sheets 10–15% |
| 5 Auditing and Ethics | Evidence, items of FS, special entities and banks 12–20% each; planning, risk, completion, reporting 8–12% each; ethics 8–10% |
| 6 FM and SM | FM: financing decisions and cost of capital **45–50%**, capital investment and dividend 20–25%, working capital 15–20%, ratios 10–15%. SM: five sections of 15–25% each |

Full tables, past-paper frequency and priority lists are in file 02 of each paper.

## What is in this pack

Every paper folder has the same six parts.

| Part | File | Use |
|---|---|---|
| 1 | 01 Chapter Notes | Chapter notes – concepts, formats, formulas, solved examples |
| 2 | 02 Important Topics and Weightage | ICAI weightage vs actual questions in recent papers; priority list |
| 3 | 03 Past Papers Trend Analysis and Links | Trend of recent attempts, recurring question types, official ICAI links |
| 4 | 04 Mock Test 1 and 2 with Solutions | Two full-length original mock tests in the new pattern |
| 5 | 05 Chapter Practice Questions | 50 MCQs in 5 sets + 10 descriptive questions with answers |
| 6 | 06 Last Week Plan and Exam Strategy | 7-day plan for the actual January 2027 dates, exam-hall timing, memory sheet |

| Paper folder | Notes | Topics | Past papers | Mock 1 | Mock 2 | Practice | Last week |
|---|---|---|---|---|---|---|---|
| Paper1_Advanced_Accounting | 34 pp | 4 | 5 | 12 | 11 | 12 | 3 |
| Paper2_Corporate_and_Other_Laws | 31 pp | 4 | 5 | 12 | 12 | 12 | 3 |
| Paper3_Taxation | 44 pp | 4 | 5 | 14 | 12 | 11 | 3 |
| Paper4_Cost_and_Management_Accounting | 24 pp | 3 | 4 | 11 | 9 | 11 | 4 |
| Paper5_Auditing_and_Ethics | 24 pp | 3 | 5 | 11 | 10 | 11 | 3 |
| Paper6_FM_and_SM | 16 pp | 3 | 4 | 10 | 10 | 10 | 3 |

## Study plan – nine weeks to January 2027

| Phase | Dates | Work |
|---|---|---|
| 1 Concept and practice | 1 Nov – 6 Dec | File 01 chapter by chapter, two papers a day (one numerical + one theory); solve the file 05 set after each chapter |
| 2 Weightage revision | 7 – 20 Dec | File 02 priority list; latest ICAI suggested answers and the January 2027 RTP (file 03 links) |
| 3 Mock phase | 21 – 28 Dec | Mock 1 and 2 of each paper in 3 hours; keep a mistake log |
| 4 Exam weeks | 29 Dec – 12 Jan | File 06 of each paper, using the gap days between papers |

**STRATEGY** **Balancing the groups**

If you are writing **both groups**, the Group I papers are on alternate days from 2 January and Group II follows from 8 January, so finish full revision of Group II **before** 2 January. Numerical papers (1, 3, 4, FM) need daily practice; the law, audit and SM papers need answer-writing practice with case facts. Aim for 60+ in your strongest paper of each group to protect the 50% aggregate and earn an exemption.

| Resource | Link |
|---|---|
| Suggested answers – Intermediate, September 2026 | https://www.icai.org/post/sugg-ans-inter-sep2026 |
| Suggested answers – Intermediate, May 2026 | https://www.icai.org/post/sugg-ans-inter-may2026 |
| Suggested answers – Intermediate, January 2026 | https://www.icai.org/post/sugg-ans-inter-jan2026 |
| Suggested answers – Intermediate, September 2025 | https://www.icai.org/post/sugg-ans-inter-sep2025 |
| BoS – Previous year suggested answers | https://boslive.icai.org/education_content.php?c=intermediate&p=Previous+Year+Suggested+Answers |
| BoS – Question papers (new scheme) | https://boslive.icai.org/education_content.php?c=intermediate&p=Question+Papers+New+Scheme |
| BoS – Revision Test Papers (RTP) – January 2027 list | https://boslive.icai.org/education_content_rtp.php?c=Intermediate |
| BoS – Mock Test Papers (MTP) | https://boslive.icai.org/education_content.php?c=intermediate&p=Mock+Test+Papers |
| Study material – Intermediate (new scheme) | https://boslive.icai.org/education_content_study_material_new_scheme.php?c=intermediate |
| Section-wise weightage – Intermediate (issued 26-10-2023) | https://resource.cdn.icai.org/76830bos61899-inter.pdf |
| Skill-wise weightage (new scheme) | https://resource.cdn.icai.org/84798skill-wise-weightage.pdf |

VERIFY **Facts marked** VERIFY

Exam rules, dates, fees and exemption rules can be changed by ICAI. Check the latest ICAI announcements before you rely on them.