Skillshort

Self-Study Preparation Pack

CMA FOUNDATION

Course Guide – all four papers

CMA Foundation Preparation Pack – Course Guide

For the December 2026 and June 2027 terms · ICMAI Syllabus 2022

4 papers · 400 marks | 200 MCQs · no negative marking | Exams twice a year (June, December)

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Each subject pack has 6 parts

1 Chapter-wise notes
2 Important topics & weightage
3 Past papers: trends & links
4 Mock tests + solutions
5 Chapter practice questions
6 Last-week plan & strategy

Prepared by Skillshort for self-study. Original explanations and questions; not an official ICAI/ICMAI/ICSI publication. Items marked VERIFY should be checked against the latest official material.

The exam at a glance

Paper	Subject	Marks	Questions	Session
1	Fundamentals of Business Laws and Business Communication (FBLC)	100	50 MCQs × 2 marks	Morning 10:00–12:00 with Paper 2 VERIFY
2	Fundamentals of Financial and Cost Accounting (FFCA)	100	50 MCQs × 2 marks	Morning 10:00–12:00 with Paper 1 VERIFY
3	Fundamentals of Business Mathematics and Statistics (FBMS)	100	50 MCQs × 2 marks	Afternoon 2:00–4:00 with Paper 4 VERIFY
4	Fundamentals of Business Economics and Management (FBEM)	100	50 MCQs × 2 marks	Afternoon 2:00–4:00 with Paper 3 VERIFY

- The examination is **offline, on OMR sheets**; there is **no negative marking**, so every question should be attempted.
- Each question paper states "Time allowed: 1 hour"; the two papers of a session are answered in one 2-hour sitting VERIFY.

LEGAL PROVISION Pass rule

A candidate passes on securing **at least 40% in each paper and at least 50% in aggregate** VERIFY. Check the rule in the current ICMAI prospectus.

NOTE December 2026 term

The December 2026 Foundation examination is on **Sunday 13 December 2026** (both sessions on the same day). The form deadline was 14 October 2026 (late fee till 21 October). Results are expected by **7 January 2027** VERIFY. Check https://www.icmai.in/CIntStudents/UpdateandAnnouncements for any change.

What is in this pack

Every paper folder has the same six parts, so you always know where to look.

Part	File	Use
1	01 Chapter Notes	Module-wise notes – concepts, formats, formulas, solved examples
2	02 Important Topics and Weightage	ICMAI weightage vs the June 2026 paper; priority list
3	03 Past Papers Trend Analysis and Links	Question patterns of the latest paper and official ICMAI links
4	04 Mock Test 1–3 with Solutions	Three original 50-MCQ papers in the exam pattern, with answer keys
5	05 Chapter Practice Questions	Module-wise practice MCQs with answers
6	06 Last Week Plan and Exam Strategy	7-day revision plan, formula/one-liner sheet, exam-hall plan

Contents of each paper folder:

Paper folder	What you get
Paper1_Business_Laws_and_Communication	Notes 23 pp · topics 3 pp · past papers 3 pp · 3 mock tests × 50 MCQs · 55 practice MCQs · last week 3 pp
Paper2_Financial_and_Cost_Accounting	Notes 21 pp · topics 2 pp · past papers 3 pp · 3 mock tests × 50 MCQs · 55 practice MCQs · last week 3 pp
Paper3_Business_Maths_and_Statistics	Notes 22 pp · topics 3 pp · past papers 2 pp · 3 mock tests × 50 MCQs · 80 practice MCQs · last week 3 pp
Paper4_Business_Economics_and_Management	Notes 30 pp · topics 3 pp · past papers 3 pp · 3 mock tests × 50 MCQs · 71 practice MCQs · last week 3 pp

Study plan – last six weeks before 13 December 2026

Phase	Dates	Work
1 Concept building	1–21 November	Read file 01 module by module, rotating papers (about one module a day per session pair). Do the file 05 set right after each module
2 Revision + weightage	22–30 November	Use file 02 to revise high-weightage modules; attempt the ICMAI June 2026 papers (file 03 links) in the real session pairs
3 Mock phase	1–6 December	Mock tests from file 04 in session pairs – Papers 1 + 2 in 2 hours, Papers 3 + 4 in 2 hours; keep a mistake log
4 Last week	7–12 December	Follow file 06 of each paper; revise only formulas, sections and one-liners

STRATEGY **Plan each 2-hour session**

Morning (P1 + P2): Paper 1 is theory (about 45 minutes) – finish it first and give the extra time to Paper 2 numericals. **Afternoon (P3 + P4):** Paper 4 is theory (about 40 minutes) – do it first, then give 80 minutes to Paper 3. Fill every bubble – there is no negative marking.

Official ICMAI resources

Resource	Link
Examination question papers (Syllabus 2022)	https://icmai.in/CIntStudents/CIntQuestionPaperList?menuId=1
Previous question papers	https://icmai.in/CIntStudents/Student_PreviousQuestionPapers
Online MCQ practice portal	https://learncma.in/
CMA Prospectus – Syllabus 2022	https://dwpivt501gtb6.cloudfront.net/upload/students/Syllabus2022/CMA_Prospectus_Syllabus_2022.pdf
Updates and announcements	https://www.icmai.in/CIntStudents/UpdateandAnnouncements

VERIFY **Facts marked** VERIFY

Exam rules, session timings, dates and the pass rule can be changed by ICMAI. Check the latest ICMAI announcements and your admit card before you rely on them.