Skillshort

Self-Study Preparation Pack

CSEET

Paper 2: Fundamentals of Accounting (subjective)

Past Papers – Trend Analysis, Question Patterns & Official Links

Based on the ICSI CSEET June 2026 paper (code 712), the first session of the restructured, centre-based CSEET. Questions are not reproduced (copyright) – download the official paper from the links below.

Official PDFs only | Question-by-question map | Practical-heavy

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This subject pack has 6 parts

1 Chapter-wise notes
2 Important topics & weightage
3 Past papers: trends & links
4 Mock tests + solutions
5 Chapter practice questions
6 Last-week plan & strategy

Prepared by Skillshort for self-study. Original explanations and questions; not an official ICAI/ICMAI/ICSI publication. Items marked VERIFY should be checked against the latest official material.

Paper pattern (June 2026)

Q	Parts and marks	Topics
1 (compulsory)	8 + 4 + 8	Machinery A/c (WDV, sale, new purchase); uses of securities premium; BRS
2	6 + 6 + 4	Prize fund extract; note on accounting principles; intangible assets schedule
3	8 + 8	BRS with overdraft; dissolution – realisation
4	12 + 4	P&L appropriation (fixed capitals, interest on drawings quarterly); pro-rata allotment
5	16	Final accounts of a sole trader with adjustments
6	12 + 4	Share issue with pro rata and forfeiture – journal and cash book; commission on net profit after commission
7	16	NPO – I&E and balance sheet from R&P
8	6 + 5 + 5	Forfeiture and reissue; books of original entry; change WDV → SLM

TREND What this tells us

- **Every chapter** was tested; there were no "choice" questions within a question.
- Q1 mixed three chapters – expect depreciation, BRS and company accounts again.
- Company accounts (about 26 marks) and partnership (about 24) were the heaviest.
- Theory was short (4–6 marks) and directly from the syllabus text.

How to use the official paper

1. Download the June 2026 paper (code 712) and the guideline answers from the links below.
2. Solve it in **3 hours** with formats; then compare your working notes with the guideline answers.
3. Note your time per question – a 16-mark question should take about 28 minutes.

Official links

Resource	Link
ICSI – Restructured CSEET (syllabus, FAQs, announcements)	https://www.icsi.edu/restructured-cseet
ICSI – June 2026 question papers (CSEET codes 711–714)	https://www.icsi.edu/examination/previous-sessions-qps/june-2026
ICSI – CSEET guideline answers, June 2026 (PDF)	https://www.icsi.edu/media/webmodules/STUDENT_SERVICE/CSEET_GUIDELINE_ANSWERS_JUNE_2026.pdf
ICSI – Sample question papers, restructured CSEET	https://www.icsi.edu/academic-portal/cseet/sample-question-papers-restructured-cseet/
ICSI – Restructured CSEET syllabus (PDF)	https://www.icsi.edu/media/webmodules/Restructured_Syllabus_CSEET_with_Cover.pdf
ICSI – CSEET FAQs (PDF)	https://www.icsi.edu/media/webmodules/STUDENT_SERVICE/CSEET_FAQ.pdf

NOTE Checked on 31 October 2026. The ICSI website loads its pages and PDFs through the browser, so open these links in a normal browser. The October 2026 session papers should be added to the same "Previous sessions – question papers" section VERIFY.