Skillshort

Self-Study Preparation Pack

CSEET

Paper 3: Economic and Business Environment (subjective)

Last-Week Plan, One-Liner Sheet & Exam Strategy

February 2027 session (first week of February 2027 – check your admit card) · Paper 3 is on the third day, 2:30–5:45 pm including 15 minutes of reading time VERIFY

7 days | 2 mocks | One-liner sheet

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This subject pack has 6 parts

1 Chapter-wise notes
2 Important topics & weightage
3 Past papers: trends & links
4 Mock tests + solutions
5 Chapter practice questions
6 Last-week plan & strategy

Prepared by Skillshort for self-study. Original explanations and questions; not an official ICAI/ICMAI/ICSI publication. Items marked VERIFY should be checked against the latest official material.

7-day plan

Day	Session 1 (2 h)	Session 2 (2 h)	Session 3 (1 h)
7	Ch 1–2 (with numericals)	Ch 3 budget and deficits	Formula sheet
6	Ch 4–5	Practice sets 1–5	BoP table
5	Ch 6–8	Ch 9	Institutions table
4	Ch 10–12	Practice sets 6–12	NGRBC principles
3	**Mock Test 1** (3 h)	Check answers	Weak topics
2	**Mock Test 2** (3 h)	Check answers	Current facts VERIFY
1	One-liner sheet	ICSI June 2026 paper – outline answers	Sleep early

Formula sheet

Price elasticity of demand = % change in quantity demanded ÷ % change in price

Income elasticity = % change in quantity demanded ÷ % change in income

GNP = GDP + net factor income from abroad

NNP at factor cost (national income) = GNP at market price – depreciation – net indirect taxes

Personal disposable income = Personal income – direct taxes – fees and fines

Fiscal deficit = Total expenditure – (revenue receipts + non-debt capital receipts)

Primary deficit = Fiscal deficit – interest payments

One-liner sheet

Topic	Remember
Robbins	Science of choice: ends and scarce means with alternative uses
Budget	Article 112 – Annual Financial Statement; FRBM Act 2003
SIDBI	1990, Lucknow – MSMEs; IFCI 1948; NABARD 1982; RRBs 1975
IFSCA	2020, GIFT City, Gandhinagar
NITI Aayog	1 January 2015; PM chair; cooperative federalism
SEBI	1988 / statutory 1992; appeals to SAT
IBBI	1 October 2016; CCI – Competition Act 2002; NCLT Sec 408, NCLAT Sec 410 (1 June 2016)
WTO	1 January 1995, Geneva; IMF and World Bank – 1944 Bretton Woods
ADB	1966, Manila; OECD 1961, Paris; EBRD 1991, London; OPEC 1960, Vienna; AIIB 2016, Beijing; NDB 2015, Shanghai
NGRBC	MCA 2019 – nine principles; BRSR – top 1,000 listed companies
CCTS	2023, Energy Conservation Act; Bureau of Energy Efficiency
Climate	Paris 2015; India net zero 2070
CG	Cadbury 1992; Birla 1999 (Clause 49); Kotak 2017; LODR 2015; Satyam 2009
Skill India	15 July 2015; Startup India 16 January 2016; Stand-Up India 2016
e-rupee	RBI CBDC pilots – wholesale 1 November 2022, retail 1 December 2022

Time plan in the hall

Time	Action
Reading time (15 min)	Choose the two optional questions in each part
0–85 min	Part I – Q1 (four parts) + two questions (six parts) = 10 answers × about 8.5 min
85–170 min	Part II – 10 answers
Last 10 min	Underline keywords; check numbering