Skillshort

Self-Study Preparation Pack

CSEET

Paper 4: Business Laws and Management (OMR based)

Past Papers – Trend Analysis, Question Patterns & Official Links

Based on the ICSI CSEET June 2026 paper (code 714), the first session of the restructured CSEET. Questions are not reproduced (copyright) – download the official paper from the links below.

Official PDFs only | Question-type trend | Recurring facts

Contents

How to use past papers 2
Question-type trend (June 2026) 2
Where students usually lose marks 2
Official links 2

This subject pack has 6 parts

1 Chapter-wise notes
2 Important topics & weightage
3 Past papers: trends & links
4 Mock tests + solutions
5 Chapter practice questions
6 Last-week plan & strategy

Prepared by Skillshort for self-study. Original explanations and questions; not an official ICAI/ICMAI/ICSI publication. Items marked VERIFY should be checked against the latest official material.

How to use past papers

1. Download the June 2026 paper (code 714) and the guideline answers from ICSI (links below).
2. Attempt it in **2 hours** on a printed answer grid, as you would on the OMR sheet.
3. Tag every wrong answer by chapter and add the fact to your one-liner sheet (file 06).

Question-type trend (June 2026)

Type	Share (approx.)	Example of what was tested
Section / definition	~35%	Which section defines a company; small-company limits
Situation-based (names, facts)	~25%	A person deposits a gold chain with a bank – what is the contract?
Maxims, cases, citations	~10%	Meaning of "audi alteram partem"; what "SCC" stands for
New legislation	~5%	What BNSS deals with; what the Bharatiya Sakshya Adhiniyam replaced
Management concepts	~25%	Transformational and servant leadership; recruitment; MOST analysis

TREND Recurring facts

- Minimum directors (3/2/1), board meetings (4 a year, gap ≤ 120 days), quorum (one-third or 2), notice periods (7 days board, 21 days general meeting).
- Lifting of the corporate veil with case names.
- Indemnity (Sec 124) vs guarantee (Sec 126); surety's right of subrogation; pledge vs bailment.
- Partnership essentials, sleeping/nominal partners, LLP designated partners and First Schedule rules.
- Management styles and the Company Secretary's role (KMP, governance professional).

Where students usually lose marks

- Confusing **recruitment** (searching and inviting applicants) with **selection** (choosing).
- Mixing up **indemnity** (two parties) and **guarantee** (three parties).
- Forgetting that the minimum paid-up capital requirement for companies was **removed** in 2015.
- Picking "All of the above" without checking each option.

Official links

Resource	Link
ICSI – Restructured CSEET (syllabus, FAQs, announcements)	https://www.icsi.edu/restructured-cseet
ICSI – June 2026 question papers (CSEET codes 711–714)	https://www.icsi.edu/examination/previous-sessions-qps/june-2026
ICSI – CSEET guideline answers, June 2026 (PDF)	https://www.icsi.edu/media/webmodules/STUDENT_SERVICE/CSEET_GUIDELINE_ANSWERS_JUNE_2026.pdf
ICSI – Sample question papers, restructured CSEET	https://www.icsi.edu/academic-portal/cseet/sample-question-papers-restructured-cseet/
ICSI – Restructured CSEET syllabus (PDF)	https://www.icsi.edu/media/webmodules/Restructured_Syllabus_CSEET_with_Cover.pdf
ICSI – CSEET FAQs (PDF)	https://www.icsi.edu/media/webmodules/STUDENT_SERVICE/CSEET_FAQ.pdf

NOTE **Checked on 31 October 2026. The ICSI website loads its pages and PDFs through the browser, so open these links in a normal browser. The October 2026 session papers should be added to the same "Previous sessions – question papers" section** VERIFY.