Skillshort

Self-Study Preparation Pack

CSEET

Paper 2: Fundamentals of Accounting (subjective)

Important Topics, Weightage & Past-Paper Frequency

ICSI restructured CSEET syllabus (8 chapters) + Skillshort analysis of the ICSI June 2026 paper (code 712), the first restructured session

100 marks | Q1 compulsory 20 + five of seven × 16 | About 80% practical

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This subject pack has 6 parts

1 Chapter-wise notes

2 Important topics & weightage

3 Past papers: trends & links

4 Mock tests + solutions

5 Chapter practice questions

6 Last-week plan & strategy

Prepared by Skillshort for self-study. Original explanations and questions; not an official ICAI/ICMAI/ICSI publication. Items marked VERIFY should be checked against the latest official material.

Weightage (estimated from the June 2026 paper)

The syllabus gives no official chapter weightage. The table shows the approximate marks in the June 2026 paper across all eight questions (about 132 marks offered; you answer 100).

Ch	Chapter	Approx. marks offered	What was asked	Priority
1	Basic accounting concepts	~6	Note on accounting principles	MED Medium
2	Accounting process	~5	Books of original entry	MED Medium
3	Bank reconciliation statement	~16	BRS (8) in Q1; BRS with overdraft (8)	HIGH Very high
4	Depreciation and amortisation	~17	Machinery A/c with sale and purchase (WDV) (8); intangible assets schedule (4); change WDV → SLM (5)	HIGH Very high
5	Final accounts of sole proprietors	~16	Full trading, P&L and balance sheet with adjustments	HIGH Very high
6	Partnership and LLP accounts	~24	P&L appropriation with interest on drawings (12); dissolution – realisation (8); commission after commission (4)	HIGH Very high
7	Company accounts	~26	Securities premium uses (4); pro-rata allotment (4); share issue with forfeiture + cash book (12); forfeiture and reissue (6)	HIGH Very high
8	Not-for-profit organisations	~22	Prize fund extract (6); I&E and balance sheet from R&P (16)	HIGH Very high

Must-practise list

#	Topic	Typical marks
1	Asset account with sale and purchase – SLM and WDV	8
2	BRS – favourable and overdraft, from cash book or pass book	8
3	Final accounts with 8–10 adjustments	16
4	P&L appropriation – interest on capital/drawings, salary, commission	8–12
5	Admission, retirement, death – revaluation, goodwill, capital accounts	8–12
6	Dissolution – realisation, capitals, cash	8
7	Share issue – pro rata, calls in arrears, forfeiture, reissue	8–12
8	Redemption of preference shares and debentures	8
9	NPO – I&E and balance sheet from R&P; subscriptions; special funds	12–16
10	Theory – concepts, policies, estimates, books of original entry, Sec 52	4–6

STRATEGY Where the marks are

Seven of the eight chapters give practical questions. Master the **formats** first (asset account, BRS, final accounts, appropriation, realisation, journal for shares, I&E). Every working note carries marks – write it even if the final figure is wrong.