Skillshort

Self-Study Preparation Pack

CSEET

Paper 3: Economic and Business Environment (subjective)

# Important Topics, Weightage & Past-Paper Frequency

ICSI restructured CSEET syllabus (Part A 50 + Part B 50) + Skillshort analysis of the ICSI June 2026 paper (code 713), the first restructured session

26 five-mark parts offered | 18 to answer | Part A 50 · Part B 50

## Contents


Weightage 2

Top 25 five-mark answers to prepare 2


## This subject pack has 6 parts

1 Chapter-wise notes

2 Important topics & weightage

3 Past papers: trends & links

4 Mock tests + solutions

5 Chapter practice questions

6 Last-week plan & strategy


Prepared by Skillshort for self-study. Original explanations and questions; not an official ICAI/ICMAI/ICSI publication. Items marked VERIFY should be checked against the latest official material.

## Weightage

Each part offers **13 sub-questions of 5 marks** (Q1 or Q5 with four parts + three questions with three parts each); you answer **10** in each part.

| Ch | Chapter | Part | June 2026 – topics asked | Priority |
|---|---|---|---|---|
| 1 | Demand, supply, elasticity, markets | A | Factors of elasticity; economics as choice under scarcity | HIGH High |
| 2 | National income | A | Value-added method; private vs personal income | HIGH High |
| 3 | Union Budget | A | Objectives; revenue budget; sources of tax revenue | HIGH High |
| 4 | Indian financial markets | A | Functions of financial markets; SIDBI; IFSCA; MSME initiatives | HIGH High |
| 5 | Indian economy | A | Components of BoP; FDI vs FPI | HIGH High |
| 6 | Entrepreneurship | B | Skill India Mission; characteristics of entrepreneurs | MED Medium |
| 7 | Business environment | B | Economic and legal environment; auxiliaries to trade | MED Medium |
| 8 | Institutions | B | SEBI powers; NITI Aayog functions and principles; Social Stock Exchange; digital currency | HIGH Very high |
| 9 | Global institutions | B | IMF | MED Medium |
| 10 | Environmental governance | B | Carbon Credit Trading Scheme; BRSR | HIGH High |
| 11 | AI and business | B | Challenges and opportunities of AI | HIGH High |
| 12 | Corporate governance | B | Frameworks and reporting | HIGH High |

## Top 25 five-mark answers to prepare

| # | Topic | # | Topic |
|---|---|---|---|
| 1 | Elasticity – types, measurement, determinants | 14 | NITI Aayog – functions, principles |
| 2 | Law of demand and supply, exceptions | 15 | SEBI – objectives and powers |
| 3 | Market forms comparison | 16 | RBI functions |
| 4 | National income concepts and three methods | 17 | IBBI, CCI, NCLT, NCLAT |
| 5 | Private, personal, disposable income | 18 | WTO, IMF, World Bank Group |
| 6 | Budget – objectives, receipts, expenditure | 19 | ADB, OECD, EBRD, OPEC, AIIB, NDB |
| 7 | Deficits – numericals | 20 | NGRBC principles; BRSR |
| 8 | Financial markets – functions, components | 21 | CCTS, Green Credit, Paris Agreement |
| 9 | SIDBI, IFCI, RRBs, co-operative banks, NBFCs, IFSCA | 22 | AI – applications, opportunities, challenges |
| 10 | MSME definition and initiatives | 23 | Corporate governance – meaning, models, pillars |
| 11 | BoP components; trade balance | 24 | CG legal framework and CG report |
| 12 | FDI vs FPI | 25 | Satyam, IL&FS lessons; stewardship |
| 13 | Startup India, Skill India, Stand-Up India | | |

**STRATEGY Scoring 5 out of 5**

Definition (1 mark) + 4–6 headed points (3 marks) + a current fact, year, section or example (1 mark). Underline keywords. For numericals, write the formula, substitution and the answer with units.