Skillshort

Self-Study Preparation Pack

CS EXECUTIVE

Paper 7: Tax Laws and Practice (TLP)

Important Topics, Weightage & Question Frequency

For the December 2026 examination · Official split: Part I Direct Tax 60 marks; Part II Indirect Tax 40 marks · Frequency based on the papers of Dec 2024, June 2025, Dec 2025 and June 2026 · Income-tax Act, 1961 (A.Y. 2026-27) – the Income-tax Act, 2025 is not examined

Official Part weightage | Lesson frequency in 4 papers | Computation vs theory | Priority list

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This subject pack has 6 parts

1 Chapter-wise notes | **2 Important topics & weightage** | 3 Past papers: trends & links

4 Mock tests + solutions | 5 Chapter practice questions | 6 Last-week plan & strategy

Prepared by Skillshort for self-study. Original explanations and questions; not an official ICSI publication. Items marked VERIFY should be checked against the latest official material.

1. Official weightage and paper structure

Part	Lessons	Marks	Questions
Part I – Direct Tax	Lessons 1–13	**60**	Q1 computation case study (5 parts), Q2, Q3, Q4 or Q4A
Part II – Indirect Tax (GST and Customs)	Lessons 14–20	**40**	Q5 GST computation case (4 parts), Q6 or Q6A

The Part split is printed in the ICSI syllabus; the question layout is reconstructed from the question lists of the last four papers VERIFY. About **55–65% of marks are computations**.

2. Lesson frequency – Part I (Dec 2024 – June 2026)

Lesson	Dec 2024	June 2025	Dec 2025	June 2026	Weight in practice
2 Basic concepts, residence	**PY–AY exceptions**; **US national's residence**	–	**RNOR incomes**; **Karta sent abroad**; **agricultural income**	**Citizen with 45 days' stay**	★★★ 1 part every paper
3 Exempt incomes	LIC death benefit VERIFY	–	Agricultural income	–	★
4 Salary	**Two salary computations**	**Q1-type salary (Ramaswamy)**	**Q1 case: Karan – salary, old regime (5 parts)**; Pratap	**Rajiv – salary**	★★★ 5–15 marks
5 House property	**Let-out property**; **improvements**	**Sanjay – MV/FR/SR**	**Two houses (Anju Lata)**	**Two units (Anupam)**	★★★ 5 marks every paper
6 PGBP	**Q1 case: medical firm, s.44ADA**	**Q1 case: practising CS (receipts and payments)**	**Rakesh P&L**	**Q1 case: Lalit – manufacturer (5 parts)**	★★★ Q1 in 3 of 4 papers
7 Capital gains	**Pre-1995 house**	**Bonus shares (Manish)**	**Urban agricultural land, s.50C**	**Karan – capital loss set-off**	★★★ 5 marks every paper
8 Other sources	**Anuradha's receipts**	**Interest on enhanced compensation**	**Vikram – dividend**	**Neha – gifts**; **enhanced compensation**	★★★ 1 part every paper
9 Clubbing, set-off	–	**Ramesh set-off**; **minor children**	**Nishit and Nikhil (minors)**	**Ramesh set-off**	★★★ 1 part every paper
10 Deductions	**Lawyer's deductions**; **Air Force officer**	**Disability (Prakash)**	–	**Raghav – Chapter VI-A**	★★
11–12 Entities, companies	–	–	–	**Senior citizen aged 85**	★ (firm/company sums possible)
13 Procedures	**TDS returns**; **who must file**	**Revised return (Gangotri)**; **return of loss**; **TDS/TCS cases**	**s.139AA**; **updated return**; **s.194S**	**Advance tax**; **return of loss**; **updated return**	★★★ 5–10 marks every paper

3. Lesson frequency – Part II

Lesson	Dec 2024	June 2025	Dec 2025	June 2026	Weight in practice
15–16 Basics, supply, levy, composition	**Specified actionable claims**; **mixed/composite supply**	–	**Schedule II**	**Composition eligibility**	★★ 1 part
17 Time, value, place of supply	**Q5 case: value of machine**; **POS cases**	**POS cases**	**Value (Keshav)**; **POS – installation**	**Time of supply**; **value**	★★★ 5–10 marks every paper

Lesson	Dec 2024	June 2025	Dec 2025	June 2026	Weight in practice
18 ITC and liability	**Anupam – trader's liability**	**Q5 case: Hanuman (4 parts)**; **ITC (Divya)**	**Q5 case: Optitech (4 parts)**	**Q5 case: Khatri (4 parts)**; **ITC (Arihant)**	★★★ Q5 every paper
19 Procedures	**E-way bill**; **e-invoice**; **QRMP**; **credit note**; **s.24 registration**	**E-way bill**; **GST audit**; **invoice cases**; **provisional refund**	**s.76 tax collected**; **records**	**GSTR-10**; **GST on advances**	★★★ 5–10 marks
20 Customs	**Machine from UK**	**Machine from UK**	**Machinery from Germany (CIF)**	**Machine from UK (FOB)**; **types of duty**	★★★ 5 marks every paper

TREND **What this tells you**

- **Q1 is a 15-mark computation**: business/profession (three papers) or salary (one).
- **House property, capital gains, other sources and set-off** come every paper as 5-mark sums.
- **Procedures** (updated return, return of loss, advance tax, TDS) give easy theory marks every time.
- Part II: **GST liability case** (ITC + output tax) every paper; **customs valuation of a machine** every paper; **time/value/place of supply** cases.

4. Priority list

Priority	Topics	Why
★★★ Must do	New-regime slab, rebate and marginal relief; salary (HRA, perquisites, retirement benefits); house property; PGBP adjustments and presumptive schemes; capital gains (112A grandfathering, indexation option, s.50C, s.54/54EC/54F); gifts u/s 56(2)(x); set-off and carry forward; residential status; updated return, return of loss, advance tax, TDS thresholds; GST liability with ITC and s.17(5); time, value and place of supply; customs valuation	In three or four of the last four papers
★★ Important	Deductions (old regime); clubbing; firm and company tax, MAT; agricultural income; registration, composition, e-way bill, e-invoice, QRMP, refunds, s.76, final return; types of customs duties	Every other paper
★ Do once	Tax administration; constitutional basis of GST; trusts and political parties; customs procedures and baggage	Occasional